

Quantitative Benefits

In addition to the qualitative benefits the airport provides, a recent study quantified the economic impacts of the airport to the local community. As shown in the adjacent table, the total economic impact of the airport includes on- and off-airport businesses, visitor spending, and the spin-off effects of those impacts.

On-airport impacts represent economic activities that would not occur if the airport did not exist. They include payroll, operating and capital expenditures made by the airport, airlines, FBO's, maintenance facilities, ground transportation, etc.

Off-airport impacts represent financial transactions that occur primarily off-airport and are associated with visitor spending. These expenditures may include items such as lodging, food, entertainment, and retail purchases.

Spin-off impacts are calculated using impact multipliers, which are used to reflect the recycling of dollars through the economy.

Direct Economic Impacts		Spin-Off Economic Impacts
On-Airport	Off-Airport	
FAA, Other Government Airport Management Aircraft Maintenance Vendors Retail & Restaurant Car Rental Parking Other Ground Transportation Fixed Base Operators	<u>Visitor Dependent Businesses</u> Hotels Retail & Restaurants Travel Agents Convention Centers Tourist Destinations	Suppliers of Materials & Services to Airports, Air Dependent Businesses and Visitor Dependent Businesses <u>Responding of Worker Income</u> Consumer Product and Service Sales
3 Jobs \$20,000 in Payroll \$49,000 in Economic Activity	4 Jobs \$45,000 in Payroll \$120,000 in Economic Activity	4 Jobs \$48,000 in Payroll \$145,000 in Economic Activity
11 Jobs, \$113,000 in Wages, \$314,000 in Economic Activity		

Totals may not add due to rounding

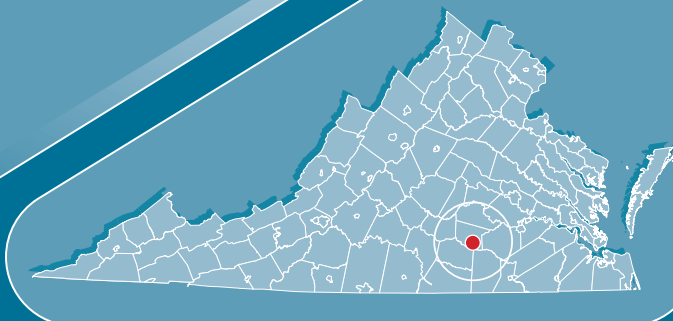
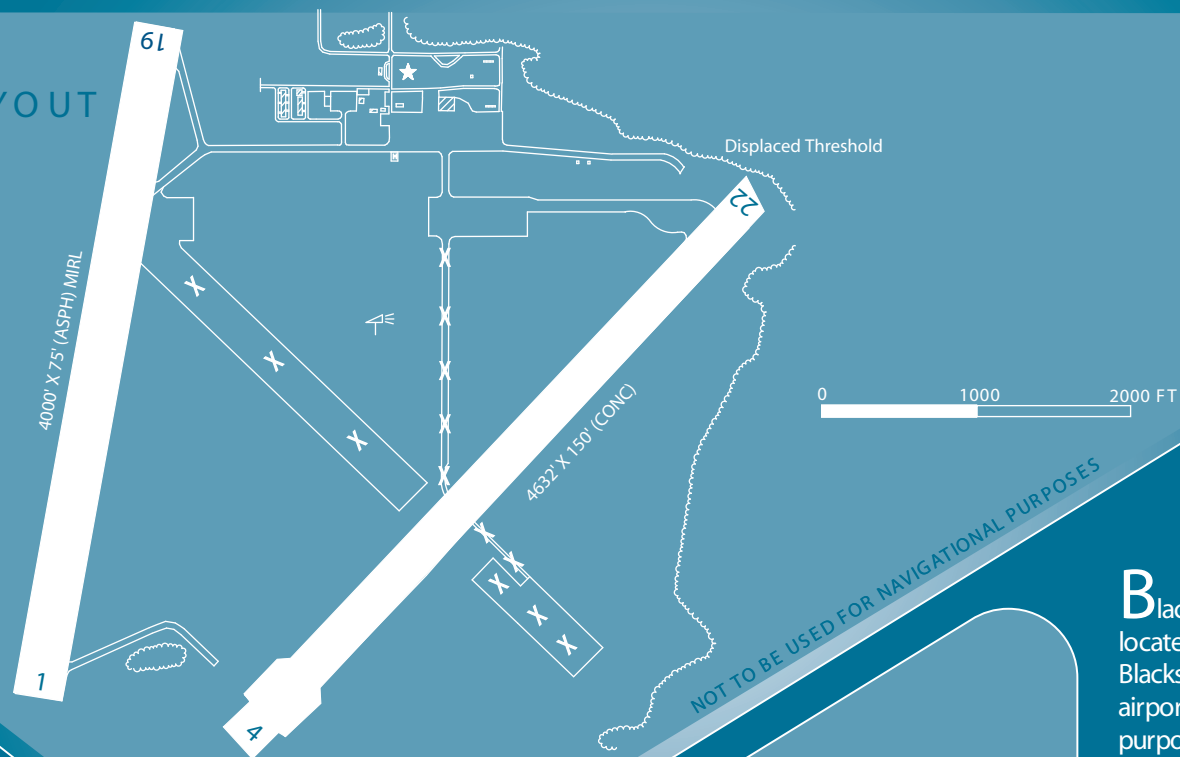
BLACKSTONE MUNICIPAL AIRPORT



An Assessment of Economic Impacts



AIRPORT LAYOUT



Blackstone Municipal Airport (BKT) is located approximately 2 miles east of Blackstone, in Nottoway County. The airport is primarily used for military training purposes, but is also home to recreational and business aviation activity.

Qualitative Benefits

The airport contributes quality-of-life benefits to the community through support of military training, law enforcement, and search and rescue operations.

Local points of interest include Fort Pickett, the Nottoway Courthouse, Saylor's Creek Battlefield Park, Schwartz Tavern, and numerous hunting, fishing, and wildlife areas.

BLACKSTONE MUNICIPAL AIRPORT

Prepared by the Virginia Department of Aviation for the Town of Blackstone